

**Lactalis pursues its development in Oceania, Southeast and Middle East
with the agreement to purchase consumer and
associated businesses from Fonterra**

Laval, (August 22, 2025) – Lactalis, the world's largest dairy company, announced today that it has concluded an agreement with Fonterra to acquire consumer and associated businesses of Fonterra. This purchase is part of the overall effort by Fonterra to sell its global consumer business (excluding Greater China), consumer brands and the integrated businesses in Oceania, Sri Lanka and Middle East representing more than 5.6 billion \$NZ of net sales (more than 2,8 billion €). The proposed transaction is subject to certain financial adjustments and conditions including approval by farmer shareholders, and receipt of certain regulatory approvals.

The acquisition encompasses well-known brands like Mainland, Anchor, Perfect Italiano, Western Star, Ratthi, Cheesdale, Fernleaf, Anlene, Anmum.... 16 manufacturing facilities in Australia, New-Zealand, Sri-Lanka, Malaysia, Indonesia and Saudi Arabia will join Lactalis Australia as well as 4300 employees will strengthen Lactalis Australia workforce.

"With this acquisition, we significantly strengthen our strategy across Oceania, Southeast Asia and the Middle East. Combining the Fonterra consumer business operations and market leading brands with our existing footprint in Australia and Asia will allow Lactalis to further grow its position in key markets. I'm delighted to become a key partner to Fonterra over the long term as well as I'm looking forward to welcoming new teams to the Lactalis family" said Emmanuel Besnier, Lactalis Chairman.

"As the world's largest dairy company, Lactalis has the scale required to take these brands and businesses to the next level. Fonterra farmers will continue to benefit from their success, with Lactalis to become one of our most significant Ingredients customers." said Miles Hurrell, Fonterra CEO who states the sale agreement represents a great outcome for the Co-op.

Lactalis Australia is present in many dairy products categories (cheese, white and flavoured milk beverages, yoghurt, butter and cream products). The company markets a broad portfolio of domestic and international brands in Australia including President, Galbani, Lemnos, Pauls, Vaalia, Tamar Valley, Harvey Fresh, Jalna, Oak and Ice Break. It already has 15 manufacturing facilities and more than 2,500 employees across the country.

About Lactalis

The world's leading dairy group, Lactalis is a French family business founded in Laval in 1933 with a single mission: nurturing a responsible future by pledging to provide the best dairy products possible, to support each and everyone's growth, in partnership with local territories. Present in 50 countries and 270 dairies and cheese dairies around the world, its 85,500 employees add value to milk in all its forms: cheeses, drinking milk, yoghurt, butter and cream, dairy ingredients and nutrition. At the heart of the daily lives of millions of households, Lactalis offers products under iconic brands such as Président, Galbani,

Parmalat and Leerdammer, and as the world's leading player in PDOs is committed to perpetuating dairy know-how.

www.lactalis.com

MEDIA CONTACT

Alexandra Laferrière

Chief Executive Officer Communications

alexandra.laferriere@fr.lactalis.com

+ 33 6 45 86 80 26